GOVERNMENT OF TELANGANA <u>ABSTRACT</u>

Loans & Advances – Irrigation & CAD Department – Loans to Govt Employees - Sanction of Motor Cycle Advance to certain staff members working in Irrigation & CAD Department – Orders – Issued.

IRRIGATION & COMMAND AREA DEVELOPMENT (OP) DEPARTMENT.

G.O.RT.No. 69

<u>Dated:10-02-2015.</u> Read the following

Ref: 1 G.O.Ms..No. 175, Finance (A&L) Dept, dt.15-5-2010.

- 2. G.O.Rt.No. 1342, Finance (HRM.IV) Dept, dt.23-12-2014. .
- 3. G.O.Rt.No. 55 Irrigation &CAD(OP) Dept, dt.4-2-2015.
- 4. From Sri C. Nagahbhushana Sastry, S.O and others applications dated 22.8.2014

X-X-X-X

ORDER:

Under Article 227, 230 and 231 of A.P.Financial Code Volume-I read with G.O.Ms.No.175, Finance (A&L) Department, dated 15.05.2010 sanction is accorded for payment of an amount of Rs.3,00,000/- (Rupees Three Lakhs Only) towards purchase of Motor Cycle Advance from the open market to the following employee working in Irrigation & CAD(OP)Department.

SI.	Name of the	Basic pay	Amount	No. of	Amount	Rate of
No.	employee Smt/Sri	Rs.	Sanctioned Rs.	Install ments	to be recover ed	Interest
1	C. Nagahbhushana Sastry, S.O.	Rs.20,680/-	60,000	80x	750	5.5% (16 Instl.)
2	B.Naresh Babu, ASO	Rs.13,660/-	60,000	80x	750	5.5% (16 Instl.)
3	M.Jayalalitha, ASO	Rs. 16,150/-	60,000	80x	750	5.5% (16 Instl.)
4	P. Saritha, ASO	Rs.14,440/-	60,000	80x	750	5.5% (16 Instl.)
5	L. Mallesham, ASO	Rs.14,050/-	60,000	80x	750	5.5% (16 Instl.)

Total: 3,00,000/-

(Rupees Three Lakhs only)

- 2. The advance sanctioned in para-1 is subject to the following conditions:
 - (i) The advance sanctioned shall be drawn and disbursed to the loanee.
 - (ii) The loanee shall purchase the Motor Cycle and finally pay for it within one month from the date of drawal of advance, failing which the entire amount of advance drawn together with interest accrued thereon should be refunded to the Govt.
 - (iii) If the actual price paid for the Motor Cycle is less than the advance drawn the balance should be refunded to the Govt. forthwith.

- (iv) The loanee shall execute a mortgage bond in Form-14 of APFC Volume-I immediately on the purchase of Motor Cycle and submit to Government.
- (v) Motor Cycle shall be insured against the loan or damage by fire or accident immediately on the date of purchase and the date of insurance and number of policy should be intimated to Government forthwith.
- (vi) The loanee shall furnish the cash receipts for having purchased to the Motor Cycle and C.C. Book within the prescribed period for inspection and return.
- (vii) The loanee shall submit the agreement bond in Form 13 and Surety Bond in Form 14 of APFC Volume-I before drawal.
- 3. The loanee shall also submit the insurance policy to the Government in original together with a letter in Form 15 of APFC Volume-I addressed to the Company to which the Motor Cycle is insured notifying the company of the fact that the Government are interested in the policy received.
- 4. The amount sanctioned in para-1 above shall be recovered from the pay bill immediately following the month in which the advance is drawn.
- 5. According to the statement submitted by the individual in his application the Motor Cycle Advance is sanctioned to him is for the first time only.
- 6. This expenditure on account of sanctioning the Loans for purchase of Motor Cycle / Mopeds shall be debited to 7610- Loans to Govt. Servants etc. MH.202 Advance for purchase of the Motor Conveyances SH(05) Loans for purchase of Motor Cycles 001 Loans for purchase of Motor Cycles.
- 7. The Irrigation & CAD (OP:Claims) Department shall draw and disburse the amount to the loanee on production of agreement in Form 13 and Surity Bond in Form 14 of APFC Volume-I.
- 8. This order does not require the concurrence of Finance (A&L) Department under the rules or orders on the subject.

BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

Dr. SHAILENDRA KUMAR JOSHI, PRINCIPAL SECRETARY TO GOVERNMENT.

To
The Individual concerned.
Copy to
The Irrigation & CAD (OP: Claims) Department.
The Pay & Accounts Officer, Main Branch, Hyderabad.
Dy. Pay.& Accounts Officer, Telangana Secretariat, Brach, Hyderabad.
The Accountant General, Hyderabad.

SF/SC

//FORWARDED BY ORDER//

SECTION OFFICER